

Dutchess County

Young Republicans

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Cap and Trade – Bad for the Economy, Bad for Development, Bad for the Taxpayer, and Inconsequential for the Environment.

The House of Representatives passed a 1200 page bill that could implement a “Cap and Trade” system for carbon emissions. While Young Republicans support environmental legislation, at the heart of the bill is nothing other than an enormous new tax implementation on every American. Higher taxes are the antithesis to the solution for our desperate economy. Green and clean environmental policies are laudable but this bill does not accomplish what it sets out to do. It is unfortunate that Dutchess County's Congressman John Hall and Scott Murphy both voted for it. The U.S. Senate should think twice before passing it.

The bill would result in electricity rate, and heating oil hikes that will cost the average American household of four about \$3,000 a year averaged over the next twenty years. Gasoline prices will see a sharp spike as cap and trade could add over \$2.00 per gallon to the current price!

The bill, disguised as an effort to reduce greenhouse gas, swerves far from its stated goal. Simply taxing CO2 emissions does very little to *reduce* actual output of emissions. The tax, as levied to those industries that emit the most CO2 gas, will simply be passed to the consumer in the way of rate hikes. Those manufacturing facilities not willing to absorb the tax law, will simply move production overseas to other countries that are not affected by the law, thus crippling growth, eliminating what little manufacturing is left in the US, and putting an additional damper on the already damaged job market.

The House of Representatives Bill as written is not about clean air, land and water and other such wonderful things that all mankind should support. Rather it is an agenda-driven crusade against industrial development and progress, and one that accomplishes it by punishing all Americans via increased taxes, loss of jobs, and the castigation of American industries.

Residents of Dutchess County, the state of New York, and the rest of the country have seen an unconscionable rate of tax hikes over the past year; the MTA tax, increased property tax, revocation of STAR exemption, school tax increases, federal and state tax rate increases, increased taxes on gasoline and home heating oil, increased taxes on utilities and cell phones, revocation of sales tax exemption on clothing, the

implementing of the “Amazon” tax (levying taxes on ALL internet purchases), and now a cap and trade policy that will increase taxes beyond all of those combined!

In the short time the Democrats have held a majority both locally and nationally, this country has seen an despicable rate of tax increases resulting in tea parties, job loss, company closures, fear and a rate of new spending that is ghastly. Your voice is needed now more than ever – speak out – NO MORE TAXES!

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